

# 2019 Bike Kitchen Annual Report

The following is the 2019 Annual Report of the Bike Kitchen of San Francisco. It was prepared without audit from the books and records of the Bike Kitchen by the CFO, David Baker and presented to the Board on October 10th 2020.

<b>Bike Kitchen 2018 Annual Report</b>	<b>2018</b>	<b>2019</b>	<b>Difference from 2018 to 2019</b>	<b>Notes</b>
<b>Revenues</b>				
Class Income	\$9,903	\$7,823	-\$2,080	Taught fewer classes in 2019, Need more instructors
Donation Income	\$2,053	\$6,102	\$4,049	
Interest Income	\$4	\$16	\$11	
Cutting Tools	\$25	\$0	-\$25	
Day Use	\$9,570	\$9,875	\$305	
Digging Rights	\$4,040	\$3,611	-\$429	
Membership Dues	\$8,550	\$9,392	\$842	
New Parts Sales	\$6,542	\$7,040	\$498	
Sales Tax Collected	\$2,029	\$3,061	\$1,031	2018 amount inaccurate, incorrect set up in Square (some tax collected attributed to other categories)
Used Parts Sales	\$19,412	\$24,475	\$5,063	
Special Orders	\$3,724	\$1,271	-\$2,453	
<b>Total Revenue</b>	<b>\$65,853</b>	<b>\$72,665</b>	<b>\$6,812</b>	
<b>Expenses</b>				
Liability Insurance	\$0	\$2,869	\$2,869	
Merchant Services Expenses	\$1,252	\$1,301	\$49	
Alabama Street Commercial, LLC	\$23,085	\$33,011	\$9,926	December & January Rent not paid in 2018 by mistake, paid in 2019
Consumables	\$1,137	\$1,336	\$199	
Advertising	\$84	\$0	-\$84	Google adwords no longer charging us, might be because of new credit card #
Bad Debt Expense	\$87	\$0	-\$87	
Shipping	\$74	\$28	-\$46	
New Parts Expenses	\$3,470	\$4,378	\$908	
Rag Service	\$3,955	\$4,496	\$542	
Repairs, Maintenance,	\$204	\$204	\$0	

and Improvements				
Special Order	\$2,977	\$1,174	-\$1,804	
Tools	\$902	\$1,115	\$213	
Waste removal	\$0	\$20	\$20	
Taxes	\$0	\$20	\$20	
Sales and Use Tax	\$2,983	\$3,097	\$114	
Unclassified	\$0	474.68	\$475	
Internet, Web Hosting, Web Tools	\$1,120	\$765	-\$356	
PG&E	\$874	\$797	-\$77	
<b>Total Expenses</b>	<b>\$42,205</b>	<b>\$55,086</b>	<b>\$12,881</b>	
<b>Net income for Period</b>	<b>\$23,649</b>	<b>\$17,579</b>	<b>-\$6,069</b>	
<b>Assets</b>				
Checking Account	\$31,262	\$26,850	-\$4,411	
PayPal holdings	\$7,959	\$9,934	\$1,975	
Savings Account	\$14,007	\$34,023	\$20,016	
Deposit on 18th & Alabama	\$5,865	\$5,865	\$0	
Register Cash	\$100	\$100	\$0	
Undeposited Funds	\$0	\$0	\$0	
<b>Net Assets</b>	<b>\$59,193</b>	<b>\$76,772</b>	<b>\$17,579</b>	
<b>Liabilities</b>				
Sales Tax Due	\$665	\$698	\$33	
Rent Due	\$4,703	\$0	-\$4,703	
<b>Net Liabilities</b>	<b>\$5,368</b>	<b>\$698</b>	<b>-\$4,670</b>	