

# 2018 Bike Kitchen Annual Report

The following is the 2018 Annual Report of the Bike Kitchen of San Francisco. It was prepared without audit from the books and records of the Bike Kitchen by the CFO, David Baker and presented to the Board on 3/30/2019.

| <b>Bike Kitchen 2018<br/>Annual Report</b> | <b>2017</b>     | <b>2018</b>     | <b>Difference<br/>from 2017<br/>to 2018</b> | <b>Notes</b>  |
|--|-----------------|-----------------|---|---|
| <b>Revenues</b>                            |                 |                 |   |   |
| Income                                     | \$15            | \$0             | -\$15                                       |   |
| Class Income                               | \$9,547         | \$9,903         | \$356                                       |   |
| Donation Income                            | \$2,661         | \$2,053         | -\$608                                      |   |
| Interest Income                            | \$4             | \$4             | \$0   |   |
| Cutting Tools                              | \$35            | \$25            | -\$10                                       |   |
| Day Use                                    | \$7,448         | \$9,570         | \$2,122                                     |   |
| Digging Rights                             | \$3,120         | \$4,040         | \$920                                       |   |
| Membership Dues                            | \$8,424         | \$8,550         | \$126                                       |   |
| New Parts Sales                            | \$5,528         | \$6,542         | \$1,014                                     |   |
| Sales Tax Collected                        | \$0             | \$2,029         | \$2,029                                     |   |
| Used Parts Sales                           | \$12,662        | \$19,412        | \$6,750                                     |   |
| Special Orders                             | \$30            | \$3,724         | \$3,694                                     | Special Orders not tracked as income in 2017        |
| <b>Total Revenue</b>                       | <b>\$49,475</b> | <b>\$65,853</b> | <b>\$16,378</b>                             |   |
|  |                 |                 |   |   |
| <b>Expenses</b>                            |                 |                 |   |   |
| Admin Expenses                             | \$43            | \$0             | -\$43                                       |   |
| Advertising                                | \$50            | \$84            | \$34  |   |
| Bad Debt Expense                           | \$0             | \$87            | \$87  |   |
| Bank Service Charge                        | \$49            | \$0             | -\$49                                       |   |
| Liability Insurance                        | \$0             | \$0             | \$0   |   |
| Merchant Services<br>Expenses              | \$314           | \$1,252         | \$938                                       |   |
| Office Supplies                            | \$5             | \$0             | -\$5  |   |
| Wheel Building Class<br>Expenses           | \$204           | \$0             | -\$204                                      |   |
| Alabama Street<br>Commercial, LLC          | \$29,545        | \$23,085        | -\$6,460                                    | December & January Rent not paid in 2018 by mistake |
| Sales and Use Tax                          | \$2,079         | \$2,983         | \$904                                       |   |
| Shipping                                   | \$1             | \$74            | \$73  |   |

|   |                 |                 |                 |  |
|---|-----------------|-----------------|-----------------|--|
| Cleaning Supplies                         | \$280           | \$0             | -\$280          |  |
| Consumables                               | \$987           | \$1,137         | \$150           |  |
| New Parts Expenses                        | \$3,803         | \$3,470         | -\$333          |  |
| QBP Shipping Costs                        | \$53            | \$0             | -\$53           |  |
| Rag Service                               | \$3,332         | \$3,955         | \$623           |  |
| Repairs, Maintenance,<br>and Improvements | \$5             | \$204           | \$199           |  |
| Special Order                             | \$0             | \$2,977         | \$2,977         | Special Orders not tracked as expense in 2017      |
| Tools                                     | \$1,736         | \$902           | -\$834          |  |
| Waste removal                             | \$355           | \$0             | -\$355          |  |
| Subscriptions                             | \$180           | \$0             | -\$180          |  |
| Internet, Web Hosting,<br>Web Tools       | \$1,615         | \$1,120         | -\$494          |  |
| PG&E                                      | \$1,046         | \$874           | -\$172          |  |
| <b>Total Expenses</b>                     | <b>\$45,680</b> | <b>\$42,205</b> | <b>-\$3,475</b> |  |
|   |                 |                 |                 |  |
| <b>Net income for Period</b>              | <b>\$3,795</b>  | <b>\$23,649</b> | <b>\$19,854</b> |  |
|   |                 |                 |                 |  |
| <b>Assets</b>                             |                 |                 |                 |  |
| Checking Account                          | \$8,897         | \$31,262        | \$22,365        |  |
| PayPal holdings                           | \$3,203         | \$7,959         | \$4,756         |  |
| Savings Account                           | \$14,003        | \$14,007        | \$4             |  |
| Deposit on 18th &<br>Alabama              | \$5,865         | \$5,865         | \$0             |  |
| Register Cash                             | \$154           | \$100           | -\$54           |  |
| Undeposited Funds                         | \$3,422         | \$0             | -\$3,422        | Deposit on 1/19/2018 mostly funds from 2017 income |
| <b>Net Assets</b>                         | <b>\$35,544</b> | <b>\$59,193</b> | <b>\$23,649</b> |  |
|   |                 |                 |                 |  |
| <b>Liabilities</b>                        |                 |                 |                 |  |
| Sales Tax Due                             | \$147           | \$665           | \$518           |  |
| Rent Due                                  |                 | \$4,703         | \$4,703         |  |
| <b>Net Liabilities</b>                    | <b>\$147</b>    | <b>\$5,368</b>  | <b>\$5,221</b>  |  |