

2025 Bike Kitchen Annual Report

The following is the 2025 Annual Report of the Bike Kitchen of San Francisco. It was prepared without audit from the books and records of the Bike Kitchen by the CFO, David Baker and presented to the Board on **03/12/2026**.

Summary:

In 2025, The Bike Kitchen usage and income was similar to the previous year. Our income still exceeds our expenses, and our cash reserves increased. Classes are still not available, due to lack of instructors.

Financial Summary

Bike Kitchen Annual Report	2024	2025	Difference from Previous Year	Notes
Revenues				
Class Income	\$0	\$0	\$0	
Donation Income	\$18,652	\$36,275	\$17,623	\$25K anonymous donation
Interest Income	\$8	\$8	\$0	
Cutting Tools	\$0	\$5	\$5	
Day Use	\$7,092	\$7,970	\$878	
Digging Rights	\$10,531	\$6,076	-\$4,455	fewer build-a-bikes sold (170 vs 290)
Membership Dues	\$16,326	\$16,015	-\$311	
New Parts Sales	\$9,748	\$8,059	-\$1,690	
Sales Tax Collected	\$5,071	\$4,461	-\$610	
Used Parts Sales	\$33,688	\$33,974	\$286	
Special Orders	\$4,806	\$3,538	-\$1,268	
Total Revenue	\$105,922	\$116,379	\$10,458	
Expenses				
Theft	\$0	\$0	\$0	
Liability Insurance	\$3,425	\$3,419	-\$6	
Merchant Services Expenses (card fees)	\$2,338	\$2,209	-\$128	
(over)/short (cash sales errors)	-\$8	\$33	\$41	
Alabama Street Commercial, LLC (rent)	\$31,018	\$31,602	\$584	
Consumables	\$2,074	\$2,406	\$332	

Shipping	\$61	\$30	-\$31	
New Parts Expenses	\$6,212	\$7,149	\$937	
Rag Service	\$0	\$705	\$705	
Repairs, Maintenance, and Improvements	\$823	\$1,312	\$489	
Special Order	\$4,719	\$3,800	-\$918	
Tools	\$1,668	\$3,169	\$1,501	repair stand upgrades, bleed kits
Taxes	\$50	\$111	\$61	
Penalty Fees	\$0	\$0	\$0	
Sales Tax	\$4,820	\$5,029	\$209	
Use Tax	\$205	\$284	\$79	
Web Hosting, Web Tools	\$225	\$225	\$0	
Internet Access	\$420	\$420	\$0	
PG&E	\$1,726	\$1,911	\$184	
Volunteer Appreciation Party	\$718	\$587	-\$131	
Total Expenses	\$60,494	\$64,403	\$3,909	
Assets				
Checking Account	\$119,363	\$171,020	\$51,657	
PayPal holdings	\$4,029	\$4,341	\$312	
Savings Account	\$80,057	\$80,064	\$8	
Deposit on 18th & Alabama	\$5,865	\$5,865	\$0	
Register Cash	\$100	\$100	\$0	
Square Pending Card Transactions	\$0	\$0	\$0	
Undeposited Funds	\$0	\$0	\$0	
Net Assets	\$209,414	\$261,390	\$51,976	
Liabilities				
Sales Tax Due	\$1,324	\$756	-\$568	
Use Tax Due	\$26	\$32	\$6	
Net Liabilities	\$1,350	\$788	-\$562	
Net Assets or Fund Balances	\$208,064	\$260,602	\$52,538	
Net income for Period	\$45,428	\$51,976		

Shop Usage (as reported in freehub)				
Unique Visitors	1383	1521	138	9.98%
Total Visits	3640	3836	196	5.38%

Critical Paperwork

Complete?	Task	Notes
TRUE	Prior Year IRS Annual Tax Return Form 990EZ filed before May 15	filed online 5/9/25
TRUE	Prior Year CA Annual Tax Return Form 199 filed before May 15	mailed 5/11/25
TRUE	Prior Year CA AG RRF-1 Form filed before May 15	filed online 5/11/25
TRUE	CA Secretary of State form filed after September 1, but before Dec 31 (odd years only)	filed online 11/8/25
TRUE	Check that all Staff Special Orders have been paid	2 boxes of GU missed - this was due to my fault
TRUE	Renew Liability Insurance	
TRUE	Business Registration with the City of San Francisco (yearly) - sometimes automatic, sometimes mail a paper with online PIN	filed online 5/22/25
TRUE	Current Year CA Sales and Use Tax filed Quarterly	
TRUE	Q1	
TRUE	Q2	
TRUE	Q3	
TRUE	Q4	